SEC. 6. The said banking and loan association may receive and pay out the lawful currency of the country, deal in exchange, gold and silver coin, uncurrent paper and public or other securities, may purchase and hold such real and personal estate and property as may be conveyed to secure debts to the said banking and loan association, or may be sold under execution to satisfy any debt due to said association, and may sell and convey the same, may purchase and hold real and personal estate, personal property, and at pleasure sell or exchange the same; may discount notes and other evidences of of debt, and lend money on such terms as is now provided by law; it may receive deposits. The said associa-

tion may receive on deposit money held in trust by administrators, executors, guardians or others, and issue certificates therefor bearing interest, which certificates may be assignable and transferable under such regulations as may be prescribed by the president and directors; and all certificates and evidences of deposit signed by the proper officers of the said association shall be as

binding as under the seal of the same: *Provided*, That nothing herein contained shall be construed to relieve any guardian, trustee or other person acting in a fiduciary capacity from being liable as now prescribed by law, and that no greater rates of interest shall be charged than is allowed by law.

SEC. 7. If any subscriber shall fail to pay his stock or any part thereof as the same is required of him, the entire residue of his stock shall be deemed to be due, and may be recovered in the name of the association, either by motion to the court of the county where the delinquent may reside, upon giving him ten days' notice of the motion, or by civil action, or the entire stock may be sold by order of the directors for cash at the banking house in Goldsboro, after advertisement of sale for twenty days in a newspaper published in the town, and if at such sale the price should not be sufficient to discharge